

INDEPENDENT AUDITOR'S REPORT

To the Members of Quick Clean Private Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Quick Clean Private Limited (hereinafter referred to as "Holding Company") and its two subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which comprises the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid **Consolidated Financial Statements** give the information required by the Companies Act, 2013, as amended ('Companies Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of Consolidated Balance sheet, of the consolidated state of affairs of the Group as at March 31, 2025, and Consolidated total profit and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the Consolidated financial statements and our auditor's report thereon. Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Director's Report is not made available to us at the date of this Auditor's Report. We have nothing to report in this regard.



Responsibility of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance, Consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the act read with the company (Accounting standards) rules, 2021.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and designing, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are also responsible for overseeing the group financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls



with reference to Consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we had draw attention in our auditor's report to the related disclosures in the Consolidated financial statements. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We have audited the financial statements of the 2 subsidiaries included in the consolidated financial statements, being the auditors of such entities. The consolidated financial statements also include the financial results of these 2 subsidiaries. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on such audited financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports on separate financial statements and the other financial information of subsidiaries audited by us as noted in "Other matters" paragraph, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with in this report are in agreement with the books of account.



- d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounting standards) rules, 2014, as otherwise stated in the report.
- e) On the basis of the written representations received from the directors of the Holding company and the reports of subsidiaries company audited by us as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- a) The Group has disclosed the impact of pending litigation on its financial position in its financial statements.
- b) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2025.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The Group management has represented that, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries.
- (ii) The Group management has represented that, no funds have been received by the Company from any persons(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on the audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e) No Dividend has been declared or paid during the year by the group companies.
- f) Based on our examination, the group companies has used an accounting software for maintaining its books of account. However, the audit trail feature was enabled for the financial year 24-25. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with for software programs maintained by the group Companies where the audit trail feature was enabled.



- d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounting standards) rules, 2014, as otherwise stated in the report.
- e) On the basis of the written representations received from the directors of the Holding company and the reports of subsidiaries company audited by us as on 31st March,2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- a) The Group has disclosed the impact of pending litigation on its financial position in its financial statements.
- b) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2025.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The Group management has represented that, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries.
- (ii) The Group management has represented that, no funds have been received by the Company from any persons(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on the audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e) No Dividend has been declared or paid during the year by the group companies.
- f) Based on our examination, the group companies has used an accounting software for maintaining its books of account. However, the audit trail feature was enabled for the financial year 24-25. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with for software programs maintained by the group Companies where the audit trail feature was enabled.



2. The provisions of Section 197 read with Schedule V of the Act are not applicable to the Group Companies for the year ended March 31, 2025.

For AKGVG & Associates

Chartered Accountants

ICAI Firm Registration Number: 01859816



Aman Aggarwal

Partner

Membership No :- 515385

UDIN: 25515385BMJJPU2411

Place: New Delhi

Date: September 25, 2025

Particulars		Notes	As at March 31, 2025	As at March 31, 2024
I Equity and liabilities				
(1) Shareholders' funds				
(a) Share capital	3		647,528.00	487,160.00
(b) Reserves and surplus	4		6,256,237.93	1,067,174.07
			6,903,765.93	1,554,334.07
(2) Non-Current liabilities				
(a) Long-term borrowings	5		2,858,161.41	2,094,664.78
(b) Deferred Tax Liabilities (Net)	6		165,375.25	74,542.22
(c) Other Long Term Liabilities	7		570,035.06	1,029,938.38
(d) Long-term provisions	8A		24,849.99	18,760.69
			3,618,421.72	3,217,906.07
(3) Current Liabilities				
(a) Short Term Borrowings	9		1,726,297.23	1,510,319.62
(b) Trade payables	10			
Total outstanding dues of micro and small enterprises			256,031.54	103,933.30
Total outstanding dues of creditors other than micro and small			108,894.96	458,880.95
(c) Other current liabilities	11		459,126.09	455,358.95
(d) Short-term provisions	8B		86,538.70	71,845.57
			2,636,888.51	2,600,338.39
TOTAL			13,159,076.17	7,372,578.53
II Assets				
(1) Non-current assets				
(a) Property, Plant And Equipment, CWIP and Intangible Assets				
(i) Property, Plant and Equipment	12(a)		5,769,677.25	4,521,588.17
(ii) Capital Work in Progress	12(b)		41,273.96	41,245.03
(iii) Intangible assets	12(c)		41,131.93	7,772.65
(b) Long Term Loans and Advances	14A		34,361.41	36,461.41
(c) Other Non Current Assets	14		672,160.97	313,336.10
			6,558,605.51	4,920,403.35
(2) Current Assets				
(a) Inventories	15		1,108,381.41	720,067.99
(b) Trade receivables	16		974,166.28	746,623.15
(c) Cash & Cash Equivalents	17		3,038,854.04	92,132.44
(d) Short Term Loans and Advances	13		557,929.02	97,035.09
(e) Other Current Assets	18		921,139.91	796,316.50
			6,600,470.66	2,452,175.17
TOTAL			13,159,076.17	7,372,578.53

Summary of significant accounting policies

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The accompanying notes are integral part of these Consolidated financial statements.

As per our report of even date

For AKGVG & Associates
 Chartered Accountants
 Firm Registration No.018598N

Amar Aggarwal
 Partner
 Membership No.:515385

Place: New Delhi
 Date:25-09-2025



For and on behalf of the Board of Directors of
Quick Clean Private Limited

Ashul Gupta
 Director
 DIN- 03099582

Abhishek Gupta
 Director
 DIN- 03088037

Quick Clean Private Limited
REGD. OFFICE :C-91/9, Wazirpur Industrial Area, Delhi, India, 110052
CIN:U72300DL2006PTC151811
Consolidated Statement of Profit and Loss for the year ended March 31, 2025

Particulars		Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
Income				
I	Revenue from Operations	19	6,706,574.49	6,097,115.10
II	Other Income	20	69,759.83	7,488.41
III	Total income (I+II)		6,776,334.31	6,104,603.51
IV Expenses				
	Cost of Material Consumed	21	516,192.53	356,237.14
	Purchase of stock-in-trade	22	576,156.88	848,784.11
	Operational Expenses	23	3,205,365.63	2,173,460.43
	Changes in inventories of stock-in-trade	24	(286,100.15)	298,512.33
	Employee benefits expense	25	635,642.51	665,335.59
	Finance Costs	26	493,344.54	368,441.44
	Depreciation and amortization expense	27	354,919.19	343,165.04
	Other expenses	28	540,170.51	566,191.69
	Total expenses		6,035,691.64	5,620,127.76
			740,642.68	484,475.75
V	Profit before Extraordinary items and Tax			
VI	Extraordinary items	29	-	(11,729.56)
	Add: Effect of changes in accounting policies			
VII	Profit Before Tax (V-VI)		740,642.68	472,746.19
VIII	Tax expense :	30		
	(i) Current Tax		72,303.82	59,051.43
	(ii) Deferred tax		90,833.03	30,322.32
	(iii) Tax For Earlier Years		12,832.41	(1,890.02)
IX	Profit for the year		564,673.43	385,262.46
X	Earnings per Equity Share (In Rs):			
	(i) Basic	31	11.64	8.43
	(ii) Diluted	31	11.30	8.43

Summary of significant accounting policies

2

The accompanying notes are integral part of the financial statements.

As per our report of even date

For AKGVG & Associates
Firm Registration No.018598N
Chartered Accountants

Aman Aggarwal
Partner
Membership No.:515385



Place: New Delhi
Date:25-09-2025

For and on behalf of the Board of Directors of
Quick Clean Private Limited

Ahshul Gupta
Director
DIN- 03099582

Abhishek Gupta
Director
DIN- 03088037

Quick Clean Private Limited
REGD. OFFICE :C-91/9, Wazirpur Industrial Area, Delhi, India, 110052
CIN:U72300DL2006PTC151811
Consolidated Cash Flow Statement for the year ended March 31, 2025
(All amounts in Hundreds unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	740,642.68	472,746.19
Add: Depreciation	354,919.19	343,165.04
Add: Interest	493,344.54	323,487.78
Add: Provision	7,530.04	-
Less: Interest Income	(32,041.45)	(7,058.48)
Operating (loss) before working capital changes	1,564,395.00	1,132,885.20
Add: Working capital changes :		
Decrease/ (Increase) in Inventories	(388,313.42)	269,581.12
Decrease/ (Increase) in other long term liabilities	-	513,786.49
Decrease/ (Increase) in trade receivables	(227,543.13)	(319,118.00)
Decrease/ (Increase) in loans and advances	(458,793.93)	(261,442.47)
Decrease/ (Increase) in Bank deposits	-	101,998.44
(Decrease)/ Increase in trade payables	(197,887.75)	164,374.48
(Decrease)/ Increase in provisions	-	973.97
Decrease/ (Increase) in other assets	(483,648.28)	(84,653.78)
(Decrease)/ Increase in other current liabilities	(456,136.18)	(29,304.56)
Cash flow from operations	(647,927.69)	1,489,080.89
Less: Direct taxes paid (net)	13,252.39	(114,979.79)
NET CASH (USED) IN OPERATING ACTIVITIES (A)	(634,675.30)	1,401,597.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1,885,814.10)	(716,421.85)
Adjustment/Sale of Property, Plant and Equipment	-	(1,404,829.85)
(Increase)/Decrease in Long Term Loan and Advances	-	22.00
(Increase)/Decrease in Other Non Current Assets	-	114.79
Sale of Property, Plant and Equipment	249,417.64	-
Interest received	32,041.45	6,513.82
NET CASH (USED) IN INVESTING ACTIVITIES (B)	(1,604,355.01)	(2,101,058.99)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(493,344.54)	(323,487.78)
Shares issued during the year	4,784,758.44	(15,000.00)
Proceeds from short term borrowings (net)	215,977.60	265,498.30
Increase/(Decrease) in Long Term borrowings	-	773,592.40
Repayments of long term borrowings (net)	(3,023,548.37)	-
Proceeds from long term borrowings (net)	3,787,045.01	-
Repayments of other long term liability (net)	(85,136.22)	-
NET CASH FROM FINANCING ACTIVITIES (C)	5,185,751.92	700,602.92
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	2,946,721.60	1,141.08
Cash and cash equivalents as at the beginning of the year (refer note 14)	92,132.44	90,991.35
Cash and cash equivalents as at the end of the year (refer note 14)	3,038,854.04	92,132.44
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,946,721.60	1,141.09

Summary of significant accounting policies

2.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **AKGVG & Associates**
Firm Registration No.018598N
Chartered Accountants

Aman Aqarwal
Partner
Membershlo No.:515385



Place: New Delhi
Date:25-09-2025

For and on behalf of the Board of Directors of
Quick Clean Private Limited

Anshul Gupta
Director
DIN- 03099582

Abhishek Gupta
Director
DIN- 03088037

Name of the Company: QUICK CLEAN PRIVATE LIMITED**Consolidated Notes forming part of the financial statements for the year ended**

Note	Particulars
1	<p>Corporate information</p> <p>Quick Clean Private Limited and its two subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") (is a Private limited company having registered office at C-91/9, Wazirpur Industrial Area, Delhi, India, 110052 domiciled in India and Incorporated on 09/08/2006 under the provisions of the Companies Act, 1956. The Company is engaged in:</p> <p>1.) To carry on all or any of the business of laundry services, dry cleaning. Washing, cleaning of cloth, carpets, bed sheets, curtain, sofa covers, car covers, care mate, furnishing handloom items, saree, suits, pick and drop services taking contract from hotel, corporate houses, export house.</p> <p>2.) To Carry on the business of purchase sale and renting of Linen.</p>
2	<p>Significant accounting policies</p> <p>2.1 Basis of accounting and preparation of financial statements</p> <p>The financial statements have been prepared to comply in all material respects with the notified accounting standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2021. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India and Income Computation Disclosure Standards (ICDS) I to X issued by CBDT, wherever applicable, unless contrary to the requirement of Accounting Standards prescribed under section 133 of the Act. The accounting policies have been consistently applied.</p>
2.2	<p>Use of estimates</p> <p>The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.</p>
2.3	<p>Current-non-current classification</p> <p>'All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.</p> <p>Assets</p> <p>An asset is classified as current when it satisfies any of the following criteria:</p> <p>a. it is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle;</p> <p>b. it is held primarily for the purpose of being traded;</p> <p>c. it is expected to be realised within 12 months after the reporting date; or</p> <p>d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.</p> <p>Liabilities</p> <p>A liability is classified as current when it satisfies any of the following criteria:</p> <p>a. it is expected to be settled in the Group's normal operating cycle;</p> <p>b. it is held primarily for the purpose of being traded;</p> <p>c. it is due to be settled within 12 months after the reporting date; or</p> <p>d. the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.</p> <p>Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect in classification.</p>



Name of the Company: QUICK CLEAN PRIVATE LIMITED

Consolidated Notes forming part of the financial statements for the year ended

Current assets/ liabilities include the current portion of non-current financial assets/ liabilities respectively. All other assets/ liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Group has determined its operating cycle as twelve months having regard to the nature of its business.

2.4 Revenue recognition

Linen Rental and Laundry Services

Revenue from the Hospital Linen rental and Laundry Service is recognized on accrual basis when the goods are processed and services are rendered. Revenue is based on contractually set pricing on a consistent unit-of- weight or price-per-piece basis for each service over the term of the contract.

Sale of goods

Revenue from sale of goods is recognized, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales are net of returns, trade discounts and goods & service tax.

Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.5 Property, Plant and Equipment's (PPE)

PPE are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost of PPE includes, if any, interest on borrowings attributable to acquisition of qualifying PPE up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of PPE and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to PPE is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. PPE retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately in the Balance Sheet.

2.6 Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

2.7 Depreciation and Amortization

Depreciation has been provided as under:

Depreciation on Property, Plant and Equipment has been provided on the Straight-Line method as per the useful life of the machinery taken and estimated by the Management and at the rates prescribed in schedule II of the Companies Act 2013. The rates of depreciation are as under: -

S.NO.	Name of Asset/PPE	Useful life (In years)	Basis
1	Borewell	10	As estimated by management
2	Plant and Machinery	15	As per Schedule II
3	Furniture & Fixtures	10	As per Schedule II
4	Mobile	3	As per Schedule II
5	Building	30	As per Schedule II
6	Vehicles 4-Wheeler	6	As estimated by management
7	Vehicles 2-Wheeler	6	As estimated by management
8	Office Equipment's	5	As per Schedule II
9	Computer and Printer	3	As per Schedule II



Name of the Company: QUICK CLEAN PRIVATE LIMITED**Consolidated Notes forming part of the financial statements for the year ended**

	10	Air Conditioner	5	As per Schedule II
2.8	Inventories			
	a) Linen in Service			
	Linen in Service is valued at lower of cost and net realizable value. The cost is arrived at after considering the purchase cost and expenditure directly attributable to the acquisition of linen. The consumption of linen commences when the linen is put into service with estimated service life of 3 years subsequent to the initial year of put into service. Accordingly, the consumption is booked over a period of initial year of put to service (on average basis) and further 3 years on straight line basis.			
	b) Chemical, Gas and other Consumables			
	The stock is valued at lower of cost and net realizable value. The cost is arrived at on FIFO basis.			
2.9	Investments			
	Long term investments if any are stated at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are valued at lower of cost and fair value.			
	Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.			
	If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.			
	Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.			
	On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.			
2.10	Borrowing Costs			
	Borrowing cost directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of the assets up to the date the asset is ready for their intended use. All other borrowing costs are recognized in statement of profit and loss in the year in which they are incurred.			
2.11	Taxes on income			
	Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.			
	Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originates in one period and are capable of reversal in one or more subsequent periods.			
	Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realizability.			



Name of the Company: **QUICK CLEAN PRIVATE LIMITED**
 Consolidated Notes forming part of the financial statements for the year ended

2.12	<p>Earnings per share</p> <p>The basic Earnings Per Share ("EPS") is computed by dividing the net profit / (loss) after tax for the year attributable to the equity shareholders by the weighted average number of equities shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit / (loss) after tax for the year attributable to the equity shareholders and the weighted average number of equities share outstanding during the year are adjusted for the effects of all dilutive potential equity shares.</p>
2.13	<p>Employee Benefits (AS-15)</p> <p>Short term employee benefits: The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.</p> <p>Post-employment benefits:</p> <p>a) Defined contribution plans A defined contribution plan is a post-employment benefit plan under which the group pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund & ESI. The Group's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.</p> <p>b) Defined benefit plans For defined benefit plans in the form of Gratuity, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.</p>
2.14	<p>Foreign currency Transaction (AS-11)</p> <p>a) Transaction denominated in foreign currencies is normally recorded at the exchange rate prevailing on the day of transaction.</p> <p>b) Monetary items denominated in foreign currency at the year-end and not covered by the foreign exchange contract are restated at year end rates.</p> <p>c) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement. The exchange difference on such long-term foreign currency monetary items, to the extent of the difference between interest on local currency borrowing and foreign currency borrowing, shall be treated as borrowing cost and the balance amount is treated as exchange amount in Profit & Loss statement.</p>
2.15	<p>Impairment of Assets</p> <p>(a) If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value future cash flows.</p> <p>(b) Impairment of losses, if any on fixed assets are recognized and charged to profit & loss account, in accordance with Accounting Standard 28 " Impairment of Assets" issued by the Institute of Chartered Accountants of India.</p>
2.16	<p>Provisions, Contingent Liabilities and Contingent Assets</p> <p>The group recognizes provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there are a possible obligation or present obligations that may, but probably will not require an outflow of resources. Contingent assets are neither recognized and nor disclosed in in the Financial Statements.</p>



2.17	<p>Leases</p> <p>The determination of whether an arrangement is a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is a lease, if fulfillment of the arrangement is dependent on the use of specific assets and the arrangement Conveys a right to use the asset or assets, even if that right is not explicitly specified in the arrangement.</p> <p>A lease is classified at the inception date as a Finance Lease or an Operating Lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the group is classified as a Finance Lease. A lease which is not a finance lease is classified as Operating Lease.</p> <p>Finance Lease</p> <p>Finance leases are capitalized at the commencement of lease, at the lower Of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included In the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the obligation so as to achieve a constant rate Of interest on the remaining balance of the liability. Finance charges are charged directly to the Statement Of profit and Loss over the lease terms.</p> <p>Operating Lease</p> <p>Where the Group is the lessee:</p> <p>Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on systematic basis which is more representative of the time pattern of user's benefit.</p> <p>Where the Group is the lessor:</p> <p>Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.</p>
2.18	<p>Statement of Cash flow</p> <p>Cash flows are reported using the Indirect Method, whereby profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of future or past operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing and financing activities.</p>
2.19	<p>Cash and cash equivalents</p> <p>Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.</p>

2.17	<p>Leases</p> <p>The determination of whether an arrangement is a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is a lease, if fulfillment of the arrangement is dependent on the use of specific assets and the arrangement Conveys a right to use the asset or assets, even if that right is not explicitly specified in the arrangement.</p> <p>A lease is classified at the inception date as a Finance Lease or an Operating Lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the group is classified as a Finance Lease. A lease which is not a finance lease is classified as Operating Lease.</p> <p>Finance Lease</p> <p>Finance leases are capitalized at the commencement of lease, at the lower Of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included In the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the obligation so as to achieve a constant rate Of interest on the remaining balance of the liability. Finance charges are charged directly to the Statement Of profit and Loss over the lease terms.</p> <p>Operating Lease</p> <p>Where the Group is the lessee:</p> <p>Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on systematic basis which is more representative of the time pattern of user's benefit.</p> <p>Where the Group is the lessor:</p> <p>Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.</p>
2.18	<p>Statement of Cash flow</p> <p>Cash flows are reported using the Indirect Method, whereby profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of future or past operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing and financing activities.</p>
2.19	<p>Cash and cash equivalents</p> <p>Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.</p>

3 Share capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised share capital		
50,00,000 (31 March 2024: 50,00,000) Equity Shares of Rs. 10/- each	500,000.00	500,000.00
20,00,000 (31 March 2024: 10,00,000) Preference Shares of Rs. 10/- each	200,000.00	100,000.00
(A) Issued, subscribed and fully paid up Equity share capital		
45,71,620 (31 March 2024: 45,71,600) Equity Shares of Rs. 10/- each	457,162.00	457,160.00
Total	457,162.00	457,160.00
(B) Issued, subscribed and paid up Preference Share capital		
16,02,858 (31st March 2024 : Nil Compulsory Convertible Preference Shares) (CCPS 0.01%)	160,285.80	-
8,020 (31st March 2024 : Nil Optional Convertible Preference Shares) (OCPS Part B VIII)	80.20	-
3,00,000 (31st March 2024 : 3,00,000 Redeemable Non Cumulative Preference Shares) (NCPS)	30,000.00	30,000.00
Total	190,366.00	30,000.00
Total(A+B)	647,528.00	487,160.00

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	No. of shares	Amount
Equity Shares		
As at March 31, 2024	4,571,600	45,716,000.00
Issued during the year	20	200.00
As at March 31, 2025	4,571,620	45,716,200.00
Preference Share		
As at March 31, 2024	300,000	3,000,000.00
Issued during the year	1,603,660	16,036,600.00
As at March 31, 2025	1,903,660	19,036,600.00

b) Details of Equity shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% holding	No. of Shares	% holding
Equity Shares of Rs. 10/- each, fully paid up				
Abhishek Gupta	868,566	19.00%	841,900.00	18%
Meena Gupta	-	-	585,067.00	13%
Ankur Gupta	868,693	19.00%	847,233.00	19%
Anshul Gupta	1,828,640	40.00%	892,600.00	20%
S.C Gupta	937,127	20.50%	1,273,600.00	28%
Total	4,503,026.00	98.50%	1,499.95	0.97

c) Details of Preference shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% holding	No. of Shares	% holding
Preference Shares of Rs. 10/- each, fully paid up				
Alkemi Venture Fund II Scheme I	817,785	42.80%	-	-
Blue Ashva Sampada Fund & its Co-Investors	785,073	41.08%	-	-
Anshul Gupta	60,000	3.14%	60,000.00	20%
Ankur Gupta	60,000	3.14%	60,000.00	20%
Abhishek Gupta	60,000	3.14%	60,000.00	20%
Subhash Gupta	60,000	3.14%	60,000.00	20%
Meena Gupta	60,000	3.14%	60,000.00	20%
Total	1,910,878.00	99.58%	300,000.00	100%

d) Aggregate number of bonus shares issued, for consideration other than cash during the period of five years immediately preceding 31 March 2024

Particulars	As at	As at	As at	As at	As at
	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Total number of bonus share issued	-	-	1,500,000	-	-
Total	-	-	1,500,000	-	-

e) Aggregate number of right shares issued, shares issued for consideration in cash during the period of five years immediately preceding 31 March 2024

Particulars	As at	As at	As at	As at	As at
	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Total number of right share issued	-	-	571,600	1,500,000.00	-
Total	-	-	571,600	1,500,000.00	-



n) Details of shares held by promoters

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% holding	No. of Shares	% holding
Equity shares of INR 10 each fully paid				
Ankur Gupta	868,693	19.00%	847,233.00	19%
Anshul Gupta	1,828,640	40.00%	892,600.00	20%
S.C Gupta	937,127	20.50%	1,273,600.00	28%
Abhishek Gupta	868,566	19.00%	841,900.00	18%
Total	4,503,026	98.50%	3,855,333.00	84%

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% holding	No. of Shares	% holding
Preference shares of INR 10 each fully paid				
Ankur Gupta	60,000	20.00%	60,000.00	0.20
Anshul Gupta	60,000	20.00%	60,000.00	0.20
S.C Gupta	60,000	20.00%	60,000.00	0.20
Abhishek Gupta	60,000	20.00%	60,000.00	0.20
Total	240,000	80.00%	240,000.00	0.80

Terms of Equity Share Capital :

a) The company has only one class of equity shares having par value of Rs. 10/- per share. Each shareholder of equity shares is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting except in the case of Interim dividend. In the event of liquidation of company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

b) As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Terms of Preference Share Capital :

a) 0.01% CCPS: Each CCPS is compulsorily convertible into 0.6:1 ratio, subject to fulfillment of conditions defined in shareholder's agreement. CCPS carry cumulative dividend entitlement of 0.01% p.a. and have voting rights equivalent to equity shareholder. In liquidation, CCPS rank pari passu with other Preference Shareholders and enjoy priority over equity shareholders.

b) As per terms of issue, OCPS Part B VIII series have voting rights equivalent to equity shareholder, OCPS shall enjoy liquidation preference pari passu with other Preference Shareholders, ranking ahead of equity shareholders.

c) No vote except on resolutions varying NCPS rights or where otherwise required by law. In liquidation, Pari passu with other preference shares, ahead of equity for return of paid-up capital (non-cumulative, non-participating unless expressly provided).

4 Reserves and surplus

Particulars	As at March 31, 2025	As at March 31, 2024
A) Surplus / (Deficit) in the statement of profit and loss		
Opening Balance	938,660.70	553,398.24
Profit / (Loss) for the year	564,673.43	385,262.46
Closing Balance (A)	1,503,334.12	938,660.70
B) Securities Premium		
Opening Balance	48,800.00	48,800.00
Addition	4,624,390.44	-
Deletion	-	-
Closing Balance (B)	4,673,190.44	48,800.00
C) Capital Redemption Reserve		
Capital Redemption reserve created for redemption of preference shares out of general reserve	30,000.00	30,000.00
Capital Reserve on acquisition of shares in subsidiary	49,713.37	49,713.37
Closing Balance (C)	79,713.37	79,713.37
Net surplus / (deficit) in the statement of profit and loss (A+B)	6,256,237.93	1,067,174.07

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5 Long-term borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
i) Secured Loan		
- Term Loan From Bank		
ICICI Bank Limited - Term Loan	35,976.83	48,147.01
State Bank of India - Term Loan	-	132,140.00
Total (a)	35,976.83	180,287.01
-Vehicle Loans		
Axis Bank	24,240.49	31,834.21
ICICI Bank Limited (Against hypothecation of Vehicle)	18,737.77	23,265.32
Axis Bank Limited (Against hypothecation of Vehicle)	-	-
State Bank of India (Against hypothecation of Vehicle)	1,240.72	2,707.77
IDFC First Bank Limited (Against hypothecation of Vehicle)	33,096.31	50,595.32
IDFC First Bank Limited (Against hypothecation of Vehicle)	-	-
State Bank of India (Against hypothecation of Vehicle)	-	-
Total (b)	77,315.29	108,402.62
-Machinery Loan		
Bank of Baroda (Against hypothecation of Machines)	694,260.99	870,793.49
State Bank of India (Against hypothecation of Machines)	382,431.10	572,356.78
Unity Small Finance Bank Ltd	446,793.54	-
Total (c)	1,523,485.63	1,443,150.27
Total Secured Loans (a+b+c)	1,636,777.75	1,731,839.90
Less :- Current Maturity of Long Term Secured Loans from banks	493,090.61	289,506.42
Net Secured Loans (A)	1,143,687.14	1,442,333.49
- Term Loan From NBFC		
Moneyswise Financial Services (P) Ltd. (Against hypothecation of Machines)	525,640.55	693,330.84
Northern Arc Capital Limited	1,694,530.00	-
ECL Finance Ltd.	36,258.33	54,423.29
Edelweiss Retail Finance Limited	54,664.18	81,852.27
Less :- Current Maturity of Long Term Secured Loans from NBFC	650,935.20	213,043.34
Total NBFC Loan (B)	1,660,157.86	616,563.06
Total - Secured Loans (i) = (A)+(B)	2,803,845.00	2,058,896.55
ii) Unsecured		
- From NBFC/Body corporates		
Aprna Capital Services Private Limited	-	2,829.46
Quick Clean Private Limited (Loan)	-	-
Hero Fincorp Private Limited	23,045.73	-
Federal Bank Financial Services Ltd	17,484.18	532.77
SMFG India Credit Company Limited	20,515.40	-
PMC Fincorp Limited	-	48,640.00
Total (A)	61,045.31	52,002.23
- From Banks		
Kotak Mahindra Bank Ltd	-	14,189.53
ICICI Bank Business Loan	37,139.63	50,000.00
IDFC First Bank Limited	-	-
IDFC First Bank Limited	30,325.69	-
Total (B)	67,465.32	64,189.53
Total Unsecured Loan (A+B)	128,510.63	116,191.76
Less :- Current Maturity of Long Term Unsecured Loans	74,194.22	80,423.53
Net Unsecured Loan from Banks and NBFCs	54,316.41	35,768.23
Total - Unsecured Loans	54,316.41	35,768.23
Total	2,858,161.41	2,094,664.78

Terms of repayment

a) Axis Bank Ltd.-

Vehicle Loan (Loan A/c No. AUR012607292966) sanctioned for ₹12400.00 (Hundreds) repayable in 60 monthly installments commencing from 4th October 2022 and ending on 3rd October 2027, carrying an interest rate in the range of 7.50%-9.00% p.a., with EMI of ₹249.06 (Hundreds) payable on the 10th of each month. The loan is secured by hypothecation of vehicle.

Vehicle Loan (Loan A/c No. AUR012607623347) sanctioned for ₹15126.00 (Hundreds) repayable in 60 monthly installments commencing from 7th October 2022 and ending on 6th October 2027, carrying an interest rate in the range of 7.50%-9.00% p.a., with EMI of ₹311.79 (Hundreds) payable on the 10th of each month. The loan is secured by hypothecation of vehicle.

Vehicle Loan (Loan A/c No. AUR005607524392) sanctioned for ₹17000.00 (Hundreds) repayable in 84 monthly installments commencing from 6th October 2022 and ending on 5th October 2029, carrying an interest rate in the range of 7.50%-9.00% p.a., with EMI of ₹267.51 (Hundreds) payable on the 10th of each month. The loan is secured by hypothecation of vehicle.

b) Bank of Baroda -

Machinery Loan (Loan A/c No. 37280600001000) sanctioned for ₹992000.00 (Hundreds) repayable in 81 monthly installments commencing from 30th July 2022 and ending on 30th April 2029, carrying an interest rate of 9%-11% p.a., with Principal amount of ₹14000.00 (Hundreds) + Interest payable on the 31st of each month. The loan is secured by hypothecation of machinery and collaterally secured by equitable mortgage of immovable property belonging to relatives of directors; the loan is also guaranteed by all directors.

c) Edelweiss Retail Finance Ltd.-

Loan (A/c No. LDELSEQ0000043411) sanctioned for ₹55000.00 repayable in 105 monthly installments commencing from 4th May 2018 and ending on 1st May 2027, carrying an interest rate of 12.05% p.a., secured by hypothecation of machinery.

Loan (A/c No. LDELSEQ0000033298) sanctioned for ₹103000.00 repayable in 109 monthly installments commencing from 12th May 2017 and ending on 1st May 2027, carrying an interest rate of 13.00% p.a., secured by hypothecation of machinery.

Machinery Loan (Loan A/c No. LDELSEQ0000043497) sanctioned for ₹78000.00 (Hundreds) repayable in 105 monthly installments commencing from 4th May 2018 and ending on 1st May 2027, carrying an interest rate of 12.05% p.a., with EMI of ₹968.51 (Hundreds) payable on the 5th of each month. The loan is secured by hypothecation of machinery.

d) Hero Fincorp Ltd.-

Business Loan (Loan A/c No. 30310016166) sanctioned for ₹30000.00 (Hundreds) repayable in 36 monthly installments commencing from 6th March 2024 and ending on 6th March 2027, carrying an interest rate of 16% p.a., with EMI of ₹1054.72(Hundreds) payable on the 1st of each month.

e) ICICI Bank Ltd.-

Business Loan (Loan A/c No. LBDEL00002270090) sanctioned for ₹118970.00(Hundreds) repayable in 150 monthly installments commencing from 1st May 2015 and ending on 6th May 2027, with EMI of ₹1341.42(Hundreds) payable on the 5th of each month; interest as per sanction terms (secured term loan).

Vehicle Loan (Loan A/c No. LAGUR00047507053) sanctioned for ₹15650.00(Hundreds) repayable in 84 monthly installments commencing from 5th October 2023 and ending on 4th October 2030, carrying an interest rate of 8.95% p.a., with EMI of ₹252.58 (Hundreds) payable on the 10th of each month. The loan is secured by hypothecation of vehicle.

ICICI Bank Ltd. - Vehicle Loan (Loan A/c No. LVDEL00045652646) sanctioned for ₹13410.00(Hundreds) repayable in 59 monthly installments commencing from 13th April 2022 and ending on 15th April 2027, carrying an interest rate of 8.50% p.a., with EMI of ₹280.05(Hundreds) payable on the 15th of each month. The loan is secured by hypothecation of vehicle.

Business Loan (Loan A/c No. UPGUR00049652841) sanctioned for ₹50000.00 (Hundreds) repayable in 36 monthly installments commencing from 5th May 2024 and ending on 4th May 2027, with EMI of ₹1738.98(Hundreds) payable on the 5th of each month; interest as per sanction terms (secured term loan).

f) IDFC First Bank Ltd.-

IDFC First Bank Ltd. - Business Loan (Loan A/c No. 148498032) sanctioned for ₹40800.00 (Hundreds) repayable in 36 monthly installments commencing from 5th March 2024 and ending on 4th March 2027, carrying an interest rate of 16% p.a., with EMI of ₹1434.41(Hundreds) payable on the 3rd of each month.

Vehicle Loan (Loan A/c No. 124251749) sanctioned for ₹50000.00(Hundreds) repayable in 49 monthly installments commencing from 9th March 2023 and ending on 9th March 2027, carrying an interest rate of 10.50% p.a., with EMI of ₹1259.14 (Hundreds) payable on the 31st of each month. The loan is secured by hypothecation of vehicle.



g) Moneywise Financial Services Pvt. Ltd.-

Machinery Loan (Loan A/c No. EQ00002 / SMEEBR00SM000005007626) sanctioned for ₹84052.58(Hundreds) repayable in 58 monthly installments commencing from 30th September 2020 and ending on 30th June 2025, carrying an interest rate of 13.50% p.a., with EMI of ₹1755.27 (Hundreds) payable on the 30th of each month. The loan is secured by hypothecation of machinery.

Machinery Loan (Loan A/c No. EQ00007) sanctioned for ₹576488.89 (Hundreds) repayable in 66 monthly installments commencing from 4th May 2024 and ending on 10th May 2028, carrying an interest rate of 13.50% p.a., with EMI of ₹13476.96 (Hundreds) payable on the 5th of each month. The loan is secured by hypothecation of machinery.

h) Northern Arc Capital Ltd.-

Business Loan (Loan A/c No. 1070300101) sanctioned for ₹330000.00 (Hundreds) repayable in 54 monthly installments commencing from 7th May 2024 and ending on 12th May 2028, carrying an interest rate of 12.75% p.a., with EMI of ₹6880.00 (Hundreds) + Interest payable on the 5th of each month. The loan is secured against business assets.

Business Loan (Loan A/c No. 1070300102) sanctioned for ₹385000.00(Hundreds) repayable in 54 monthly installments commencing from 7th May 2024 and ending on 12th May 2028, carrying an interest rate of 12.75% p.a., with EMI of ₹8020.00(Hundreds) + Interest payable on the 5th of each month. The loan is secured against business assets.

Business Loan (Loan A/c No. 1070300103) sanctioned for ₹97982.22(Hundreds) repayable in 54 monthly installments commencing from 7th May 2024 and ending on 12th May 2028, carrying an interest rate of 12.75% p.a., with EMI of ₹2040.00 (Hundreds) + Interest payable on the 5th of each month. The loan is secured against business assets.

Business Loan (Loan A/c No. 1070300104) sanctioned for ₹37017.78(Hundreds) repayable in 54 monthly installments commencing from 8th May 2024 and ending on 1st May 2029, carrying an interest rate of 12.75% p.a., with EMI of ₹770.00 (Hundreds) + Interest payable on the 5th of each month. The loan is secured against business assets.

Business Loan (Loan A/c No. 1070300105) sanctioned for ₹150000.00(Hundreds) repayable in 54 monthly installments commencing from 8th May 2024 and ending on 1st May 2029, carrying an interest rate of 12.75% p.a., with EMI of ₹3130.00 (Hundreds) + Interest payable on the 5th of each month. The loan is secured against business assets.

Loan A/c No. 1070400101 sanctioned for ₹152262.82 repayable in 54 monthly installments commencing from 15th July 2024 and ending on 15th December 2028, carrying an interest rate of 12.75% p.a., with EMI of ₹4604.07 payable on the 15th of each month. The loan is secured against business assets.

Business Loan (A/c No. 1070500101), sanctioned for ₹400000.00 repayable in 54 monthly installments commencing from 15th July 2024 and ending on 15th December 2028, carrying an interest rate of 12.75% p.a., secured by First and Exclusive charge on all existing and future book debts, current assets, fixed assets, intellectual properties and stock of the Borrower.

Loan A/c No. 1070400102 sanctioned for ₹247737.18, repayable in 54 monthly installments commencing from 15th July 2024 and ending on 15th December 2028, carrying an interest rate of 12.75% p.a., with EMI of ₹7756.15 payable on the 15th of each month. The loan is secured against business assets.

i) SMFG India Credit Co. Ltd.-

Business Loan (Loan A/c No. 218502411685821) sanctioned for ₹35245.35 (Hundreds) repayable in 25 monthly installments commencing from 4th April 2024 and ending on 4th April 2026, carrying an interest rate of 16.50% p.a., with EMI of ₹1734.16 (Hundreds) payable on the 4th of each month.

i) State Bank of India-

Machinery Loan (Loan A/c No. 42377387677) & FCNRB Term Loan (Loan A/c No. 42453725768) sanctioned for ₹300000.00(Hundreds) Machinery Loan repayable in 90 monthly installments commencing from 19th December 2023 and ending on 30th June 2031, carrying an interest rate of 11.80% p.a., with EMI of ₹3571.42/-(Hundreds) + Interest payable on the 1st of each month. The loan is secured by hypothecation of machinery.

State Bank of India – Machinery Loan (Loan A/c No. 41565950919) sanctioned for ₹2,00,000.00 repayable in 54 monthly installments commencing from 1st April 2023 and ending on 30th November 2028, carrying an interest rate of 10.90% p.a., with EMI of ₹5992.13 payable on the 5th of each month. The loan is secured by hypothecation of machinery.

Vehicle Loan (A/c No. 38157021475), sanctioned for ₹8500.00 repayable in 90 monthly installments commencing from 31st January 2019 and ending on 31st July 2026, carrying an interest rate of 9.30% p.a., secured by hypothecation of vehicle.

FCNRB term loan carrying an interest rate of 4.55% above ARR .Bank shall at any time and from time to time be entitled to vary the margin.



k) Unity Small Finance Bank-

Unity Small Finance Bank – Machinery Loan (Loan A/c No. S110027) sanctioned for ₹500000.00 (Hundreds) repayable in 24 monthly installments commencing from 15th January 2025 and ending on 15th January 2027, carrying an interest rate of 14.00% p.a., with EMI of ₹24006.44 (Hundreds) payable on the 15th of each month. The loan is secured by hypothecation of machinery.

Fedbank Financial Services Ltd. – Business Loan (Loan A/c No. FEDDLH0BL0536007) sanctioned for ₹30100.00(Hundreds) repayable in 24 monthly installments commencing from 4th February 2024 and ending on 4th February 2026, carrying an interest rate of 16% p.a., with EMI of ₹1473.79 (Hundreds) payable on the 1st of each month.

Moneywise Financial Services Pvt. Ltd. – Machinery Loan (Loan A/c No. EQ00004) sanctioned for ₹140000.00 repayable in 80 monthly installments commencing from 12th September 2019 and ending on 7th May 2026, carrying an interest rate of 13.50% p.a., with EMI of ₹2872.58 payable on the 5th of each month. The loan is secured by hypothecation of machinery.

l) ECL Finance Ltd. – Machinery Loan (A/c No. LDELSEQ0000078013), sanctioned for ₹91000.00 repayable in 85 monthly installments commencing from 12th May 2019 and ending on 12th May 2026, carrying an interest rate of 13.50% p.a. The loan is secured by hypothecation of machinery.

m) Moneywise Financial Services Pvt. Ltd. –

Loan (A/c No. EQ00001) sanctioned for ₹115947.41 repayable in 60 monthly installments commencing from 17th November 2018 and ending on 30th January 2025, carrying an interest rate of 13.50% p.a., secured by hypothecation of machinery. (Loan fully repaid during the year).

Loan (A/c No. EQ00005) sanctioned for ₹60000.00 repayable in 60 monthly installments commencing from 12th September 2019 and ending on 10th May 2026, carrying an interest rate of 13.50% p.a., secured by hypothecation of machinery.

n) PMC Fincorp Limited – Loan is repayable on demand carrying interest rate 12% per annum which is fully repaid during the year.

6 Deferred Tax Liability		
Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liability (refer note 39)	165,375.25	74,542.22

7 NOTE : OTHER LONG TERM LIABILITIES		
Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits (Liability)	132,000.00	132,000.00
Other Liability towards project	-	112,378.28
Lease Liability	438,035.06	785,560.11
Total	570,035.06	1,029,938.38

8 Provisions		
8A Long-term provisions		
Particulars	As at March 31, 2025	As at March 31, 2024
Provision for gratuity (refer note-35)	24,849.99	18,760.69
Total	24,849.99	18,760.69

8B Short-term provisions		
Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax	72,303.82	59,051.43
Current Provision for gratuity (refer note-35)	14,234.88	12,794.14
Total	86,538.70	71,845.57

9 NOTE : SHORT TERM BORROWING		
Particulars	As at March 31, 2025	As at March 31, 2024
Current Maturities of Long Term Debts	493,090.61	289,506.42
- Secured Loans from banks	650,935.20	213,043.34
- Secured Loans from NBFC	74,194.22	80,423.53
- Unsecured Loans from Bank/NBFCs	101,483.00	88,612.72
Loan from Related Parties/ Directors	406,052.16	689,094.50
Bank Overdraft from ICICI*	-	148,790.22
Cash Credit from SBI	542.04	848.90
Bank Overdraft from SBI*	-	-
Total	1,726,297.23	1,510,319.62

* Secured against hypothecation of stocks and Debtors and collateral security against Immovable property of directors and their relatives

10 Trade payables		
Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro and small enterprises (refer note 44)	256,031.54	103,933.30
Total outstanding dues of creditors other than micro and small enterprises	108,894.96	458,880.95
Total	364,926.50	562,814.25



Trade Payable Ageing Schedule:-

Particulars	As at March 31, 2025	As at March 31, 2024
(i) MSME		
Less than 1 year	256,031.54	115,899.75
1-2 years	-	358.06
2-3 years	-	-
More than 3 years	-	-
Total (i)	256,031.54	116,257.81
(ii) Other Dues		
Less than 1 year	108,894.96	428,385.89
1-2 years	-	12,583.35
2-3 years	-	5,586.21
More than 3 years	-	-
Total (ii)	108,894.96	446,555.45
(iii) Disputed dues- MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total (iii)		
(iv) Disputed dues- Others		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total (iv)		
Total (i+ii+iii+iv)	364,926.50	562,813.26

There is no disputed amount payable to suppliers.

11 Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Advance from Customers	168,943.53	175,690.27
Expenses Payable	131,379.01	89,980.46
Employees Imprest payable	8,454.91	14,438.67
Statutory Liabilities	82,144.66	103,586.94
Salary Payable	63,753.98	70,112.61
Audit fee payable	4,450.00	1,550.00
Total	459,126.09	455,358.95





12A Property, plant and equipment

Particulars	Leasehold improvement	Leased Asset	Plant and machinery	Office equipment	Vehicles	Computers	Furnitures and fixtures	Total
Gross carrying amount	12,988.89	-	1,063,929.27	3,712,361.16	100,811.60	38,883.38	57,301.90	4,986,276.19
At April 01, 2023	6,741.78	546,485.16	1,220,152.36	8,623.51	50,008.98	2,944.64	76,415.13	1,70,145.78
Additions	-	-	-	-	-	-	-	-
Disposals / Adjustments	19,730.67	546,485.16	2,263,184.95	3,720,984.67	150,820.58	41,828.02	133,717.03	6,876,751.09
At March 31, 2024	595.00	295,775.87	1,618,326.47	14,427.02	-	23,435.75	54,733.64	2,007,293.75
Additions	-	321,021.63	226,948.61	-	-	40.66	909.26	548,920.16
Disposals / Adjustments	20,325.67	521,239.40	3,560,287.17	3,736,521.61	150,820.58	65,223.11	93,165.73	8,335,124.68
At March 31, 2025	13.99	11,631.93	143,005.30	26,893.89	50,176.69	30,472.21	36,243.46	298,437.47
Accumulated Depreciation	4,662.03	39,257.38	86,884.82	9,602.59	22,232.88	8,705.59	16,365.11	187,710.40
At April 01, 2023	4,676.02	50,889.30	229,890.12	36,496.48	72,409.57	39,177.80	52,608.57	486,147.86
At March 31, 2024	2,062.73	31,226.29	137,368.53	3,522.79	12,415.08	1,539.40	17,747.44	205,892.25
At March 31, 2025	6,738.75	82,125.59	367,258.65	40,019.26	84,824.65	40,717.21	70,356.01	692,040.12
Net carrying amount	19,586.92	439,113.81	3,193,028.51	21,264.80	65,995.93	24,505.90	210,351.13	3,967,847.01
At March 31, 2025	19,586.92	439,113.81	3,193,028.51	3,696,502.34	65,995.93	24,505.90	210,351.13	7,643,084.56
At March 31, 2024	15,054.65	495,595.86	2,033,294.83	3,684,488.19	78,411.01	2,650.22	81,108.46	6,390,603.22

12B Intangible assets under development

At March 31, 2025	41,220.45
At March 31, 2024	41,223.44

Intangible assets under development ageing schedule:-

Particulars	At March 31, 2025			Total Balance
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress	22,705.68	18,514.77	-	41,220.45
Total	22,705.68	18,514.77	-	41,220.45

At March 31, 2024

Particulars	At March 31, 2024			Total Balance
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress	41,223.44	-	-	41,223.44
Total	41,223.44	-	-	41,223.44

12C Intangible assets

Particulars	Total Assets	
	Software	Total Assets
Gross carrying amount	-	-
Disposals / Adjustments	9,531.47	9,531.47
At April 01, 2023	5,049.99	5,049.99
Additions	-	-
Disposals / Adjustments	14,581.46	14,581.46
At March 31, 2024	37,756.64	37,756.64
Additions	52,338.10	52,338.10
Disposals / Adjustments	-	-
At March 31, 2025	6,703.24	6,703.24
Accumulated Amortisation	105.57	105.57
At April 01, 2023	-	-
Disposals / Adjustments	6,808.81	6,808.81
At March 31, 2024	4,397.36	4,397.36
Disposals / Adjustments	11,206.17	11,206.17
At March 31, 2025	41,131.93	41,131.93
At March 31, 2024	7,772.65	7,772.65

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13 Loans and Advances

14A Long Term Loans and Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Non Current		
Unsecured, considered good	-	-
Loans and Advances*	34,361.41	34,361.41
Security deposits	-	2,100.00
Security Deposits- Refundable	-	-
Total	34,361.41	36,461.41

* Include cases under dispute with Sarath Suryadevara (case no. DLNW010069442017) which is favourable to the company and thus provision is not required.

13 Short Term Loans and Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered goods		
Advances Recoverable In Cash or In Kind or value to be received	16,204.21	14,000.00
Loans and Advances*	-	-
Other loans and advances		
Capital advances	541,724.81	71,023.72
Advances recoverable in cash or kind	-	12,011.37
Total	557,929.02	97,035.09

14 OTHER NON CURRENT ASSETS

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Expenditure	-	4,579.74
Security Deposits with Third Parties	374,358.70	245,417.92
Fixed Deposits with Bank Under Lien (more than 12 months)	297,802.27	56,219.93
Preoperative Expenses	-	7,118.50
Total	672,160.97	313,336.10

15 Inventories (at lower of cost or net realisable value)

Particulars	As at March 31, 2025	As at March 31, 2024
Consumables	140,839.81	82,973.29
Traded goods	880,803.46	594,703.30
Stock of Linen Items	86,738.14	42,391.40
Total	1,108,381.41	720,067.99



16 Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Secured, considered good	-	-
(b) Unsecured, considered good	950,534.59	722,991.46
(c) Unsecured, disputed	23,631.69	23,631.69
(d) Doubtful	-	-
Total	974,166.28	746,623.15

Trade receivable ageing schedule:-

Particulars	As at March 31, 2025	As at March 31, 2024
Undisputed trade receivables- considered good		
Less than 6 months	950,534.59	607,915.28
6 Months- 1 Year	-	68,659.06
1 to 2 years	-	32,618.39
2-3 years	-	7,867.42
More than 3 Years	-	5,932.30
Total (a)	950,534.59	722,992.45
Undisputed trade receivables- considered doubtful		
Less than 6 months	-	-
6 Months- 1 Year	-	-
1 to 2 years	-	-
2-3 years	-	-
More than 3 Years	-	-
Total (b)		
Disputed trade receivables- considered good		
Less than 6 months	-	-
6 Months- 1 Year	-	-
1 to 2 years	-	-
2-3 years	-	-
More than 3 Years	23,631.69	23,631.69
Total (c)	23,631.69	23,631.69
Disputed trade receivables- considered doubtful		
Less than 6 months	-	-
6 Months- 1 Year	-	-
1 to 2 years	-	-
2-3 years	-	-
More than 3 Years	-	-
Total (d)		
Total (a+b+c+d)	974,166.28	746,624.14



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17 Cash & Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents		
Cash in Hand	16,013.08	10,297.28
Foreign Currency In Hand	8,077.23	4,459.85
Balances with banks:	-	-
- In Current Accounts	101,344.15	22,978.10
- In Deposits accounts with maturity of less than 12 months	2,913,419.58	54,397.21
Total	3,038,854.04	92,132.44

18 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
TDS Recoverable	5,054.84	3,892.99
Employees Imprest	1,314.98	11,622.51
Income Tax Refundable (A.Y 2024-25)	7,177.31	-
GST Recoverable against penalty	5,282.14	5,282.14
Goods and service tax input	207,538.95	127,530.32
Prepaid Expenses	33,905.90	29,102.16
Provision for Income	-	-
Interest Accrued But Not Received	1,337.74	1,376.41
Discount Receivable	30,425.13	17,738.73
Advance to Suppliers	54,169.88	75,868.12
TDS Receivables	119,835.24	87,976.78
TGS Receivable	417.23	522.72
Income Tax Refundable	-	288.41
Unbilled Debtors	453,902.35	434,336.06
Other Current Assets	779.15	779.15
Total	921,140.84	796,316.50



19 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of services	60,23,998.85	45,24,099.62
Sale of products	6,82,575.64	15,73,015.48
Total	67,06,574.49	60,97,115.10

Details of services rendered

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Laundry Services	59,14,125.84	41,47,174.87
Other Services	53,434.22	2,80,627.41
Freight on Sale	5,535.47	6,872.11
Installation & Consultation charges	1,727.41	31,529.80
Rental Charges on Laundry Machinery	37,200.00	48,138.27
Annual Maintenance Services	11,975.91	9,757.16
Total	60,23,998.85	45,24,099.62

20 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Income on bank deposits	32,041.45	6,807.78
Foreign exchange fluctuation (net)	36,767.53	111.55
Reversal of Gratuity Provision	-	-
Interest Income on Income Tax Refund	650.80	250.70
Reversal of Gratuity Provision	-	-
Discount Received	107.13	-
Balance written back	162.92	-
Other Income	-	-
Other Income	30.00	318.38
Total	69,759.83	7,488.41

21 Cost of material consumed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
a) Stock of Linen		
Opening Carrying Value	42,391.40	-
Add: Purchases	96,019.95	51,151.39
Less: Closing Carrying Value	86,738.14	42,391.40
Linen Consumption for the year (a)	51,673.22	8,759.99
b) Stock of Chemical		
Opening Carrying Value	82,973.29	35,307.88
Add: Purchases	5,22,385.83	3,95,142.55
Less: Closing Carrying Value	1,40,839.81	82,973.28
Chemical Consumption for the year (b)	4,64,519.31	3,47,477.15
Material Consumed during the year (a+b)	5,16,192.53	3,56,237.14

22 Purchase of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Traded Goods	5,76,156.88	8,48,784.11
Total	5,76,156.88	8,48,784.11

23 Operation Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Laundry Running Expenses	16,61,094.57	7,67,952.16
Employee benefit Expense(Site)	15,09,982.94	11,94,447.12
Other Direct Expenses	34,288.12	2,11,061.15
Total	32,05,365.63	21,73,460.43

24 Changes in inventories of stock-in-trade

Stock of Traded Goods	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock	5,94,703.31	9,19,167.98
Less: Closing Stock	8,80,803.46	6,20,655.65
Changes in inventories of stock-in-trade	-2,86,100.15	2,98,512.33

26 Finance Cost

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on :		
- Cash Credit Limit	399,392.77	284,630.07
- Unsecured Loan	59,193.34	66,516.26
- Term Loan from Bank/NBFCs	54,647.07	2,029.77
- Vehicle Loans	172,348.82	207,337.83
	8,369.51	8,746.20
Finance Charges of Leased Assets	-	-
Interest charged on late payment of MSME creditors	67,104.92	68,437.31
	633.76	-
Other Finance Charges		
- Other Charges	3,563.50	948.59
- Loan Processing & Renewal Fees	10,868.49	4,688.57
- Bank Charges	11,781.10	9,736.90
Total	493,344.54	368,441.44

27 Depreciation and amortization expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on property, plant and equipment (refer note 12)	350,508.44	343,165.04
Amortisation on intangible assets (refer note 12)	4,410.75	-
Total	354,919.19	343,165.04

28 Other expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Power and Fuel	7,892.94	11,930.39
Rent	127,698.23	153,707.56
Information Technology Expense	13,774.65	10,388.42
Repair & Maintenance	71,228.11	44,224.40
Insurance	3,947.41	5,796.65
Rates & Taxes	2,420.93	6,837.58
Travelling and Conveyance	118,761.15	164,519.54
Advertisement & Publicity	11,057.60	10,435.55
Communication	9,813.57	9,341.90
Professional Fee & Consultancy	48,364.66	45,080.18
Interest on Custom Duty	507.18	279.39
Interest On GST	2,523.12	2,825.59
Interest on TDS	4,049.83	787.48
Packing Material	1,735.39	1,669.18
GST Demand	-	6,699.16
Printing and Stationery	10,237.06	9,192.99
Postage & Courier Exp	12,379.89	4,411.94
Office Maintenance	14,167.10	21,127.59
Commission	2,968.50	39,336.11
Tender Fee	831.07	1,236.34
Payment to auditor (refer (a) details below)	4,450.00	830.00
Freight Charges (Inward)	10,607.01	90.00
Miscellaneous Expense	846.21	2,604.05
Balance Written Off	-	8,138.23
Prior Period Expenses	14,792.85	-
Loss on Lease Assets	5,488.38	-
Hotel Accommodation Expenses	39,627.68	4,701.47
Total	540,170.51	566,191.69

(a) Payment to auditor

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
As auditor:		
Audit fees	4,450.00	830.00
Total	4,450.00	830.00



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 Consolidated Notes to financial statements for the year ended March 31, 2025

29 **Extraordinary Items and Prior period Items**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Effect on change in accounting policies		
Depreciation on lease asset of previous year provided	-	114,697.77
Lease rentals on leased assets written back	-	(170,442.71)
Others	-	368.35
Previous Year finance charges on leased assets	-	67,106.15
Total	-	11,729.56

30 **Tax expense**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(I) Current tax	72,303.82	59,051.43
(II) Deferred tax	90,833.03	30,322.32
(III) Tax for earlier years	12,832.41	(1,890.02)
Total	175,969.25	87,483.73

31 **Earnings per share (EPS)**

The following reflects the profit and share data used in the basic and diluted EPS computations:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit for calculation of basic and diluted EPS	532,065.05	385,262.46
Weighted average number of equity shares in calculation basic EPS (face value of INR 10 each).	4,571,620	4,571,620
Weighted average number of equity shares in calculation diluted EPS (face value of INR 10 each).	4,708,208	4,571,620
Basic Earnings per share	11.64	8.43
Diluted Earnings per share	11.30	8.43

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.
 Diluted EPS are calculated by dividing the profit for the year attributable to the equity holders of the Company by weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.



32 In the opinion of the Directors, Current Assets, Trade Receivables and Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet and provisions for all known liabilities have been made.

33 **Capital and other commitments**

At March 31, 2025, the Group has commitment of INR: 2,63,838.76 Hundreds (March 31, 2024: INR: 2,90,052.86 Hundreds) relating to capital expenditure (net of advances paid).

34 **Future Minimum Lease Payments under Finance Leases are as follows:**

Particulars	March 31, 2025	March 31, 2024
Within one year	177,178.37	196,497.86
After one year but not more than five years	264,732.79	645,228.25
More than five years	40,440.77	311,832.25
Total Minimum Lease Payments (MLP)	482,351.93	1,153,558.36
Less: Finance Charges	122,797.98	292,759.59
Present Value of MLP (Lease Liability)	359,553.95	860,798.77

35 **Employee benefit plans**

Defined Contribution Plans

Retirement benefits in the form of provident fund and employee state insurance are defined contribution schemes. The detail of contribution is as under:

Particulars	March 31, 2025	March 31, 2024
Provident fund	18,223.08	26,121.91
Employee's state insurance	1,464.76	7,362.00
LWF	2,351.28	-
Total contribution	22,039.12	33,483.91

Defined Benefit Plans

Gratuity:

The Group has a defined benefit gratuity plan for its employees. Under the plan, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the gratuity plan:

Statement of profit and loss

Net employee benefit expense recognized in the employee cost

Particulars	March 31, 2025	March 31, 2024
Current service cost	6,110.51	20,051.73
Past service cost	-	23,491.77
Interest cost on benefit obligation	2,287.73	2,873.09
Net actuarial loss/(gain)	(868.20)	(14,303.20)
Amount recognised in statement of profit and loss	7,530.04	32,113.39

Balance sheet

Particulars	March 31, 2025	March 31, 2024
Present value of defined benefit obligations	39,084.87	31,554.83
Fair value of plan assets		
Funded status		
Net liability recognized in balance sheet	39,084.87	31,554.83

Changes in the present value of the defined obligation are as follows:

Particulars	March 31, 2025	March 31, 2024
Opening defined benefit obligation	31,554.83	38,878.18
Current service cost	6,110.51	4,665.32
Interest cost	2,287.73	2,873.09
Actuarial (gain) / loss on obligation	(868.20)	(14,303.20)
Benefits paid	-	(558.56)
Closing defined benefit obligation	39,084.87	31,554.83

The principal assumptions used in determining gratuity for the Group's plans are shown below:

Particulars	March 31, 2025	March 31, 2024
Discount rate (p.a.)	6.99%	7.25%
Rate of escalation in salary (per annum)	5.50%	5.50%
Mortality	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Withdrawal Rate		
Aoe - Up to 30 Years	10.00%	50.00%
Aoe - From 31 to 44 years	10.00%	50.00%
Aoe - Above 44 years	10.00%	50.00%

The estimates of future salary increases, considered in actuarial valuation, take account of inflation and other relevant factors, such as supply and demand in the employment market.

Period	March 31, 2025	March 31, 2024
Current Liability	14,234.88	12,794.14
Non-Current Liability	24,849.99	18,760.69
Total Liability	39,084.87	31,554.83



36 Disclosure pursuant to Accounting Standard 17 on Segment Reporting
 As per AS 17, since the Group fall under the category of SMC Enterprise (Level II), the segment reporting is not applicable to the Company.

37 Related Party Disclosures

A. Names of related parties and related party relationship

Enterprises in which Key Management personnel, others (non-executive) or their relatives have control/ significant influence having transactions with:

Nature of Relationship	Name of the Related Party
Wholly owned subsidiary company	Quick Clean Hospitality Solutions Private Limited
Wholly owned subsidiary company	Quick Clean Healthcare Private Limited
Related parties where KMP's has interest	Surendra Subhash & Co
Related parties where KMP's has interest	Abhishek Gupta & Associates
Relative of Director	Rajendra Prasad Mahipal
Relative of Director	Meena Gupta
Relative of Director	Nancy Gupta

Key Management Personnel

Name of the Related Party	Nature of Relationship
Anshul Gupta	Director
Subhash Chander Gupta	Director
Ankur Gupta	Director
Abhishek Gupta	Director (w.e.f December 13, 2024)

B. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

Nature of transactions	Name of related party	March 31, 2025	March 31, 2024
Transactions during the year			
Interest Expense	Meena Gupta	1,646.59	-
Interest Expense	Nancy Gupta	1,149.30	-
Interest Expense	Anshul Gupta	2,121.88	-
Interest Expense	Subhash Chander Gupta	2,134.65	-
Interest Expense	Ankur Gupta	1,263.49	-
Interest Expense	Abhishek Gupta	1,966.48	-
Interest Expense	Rajendra Prasad Mahipal	1,517.93	-
Professional Fees	Abhishek Gupta & Associates	-	4,554.00
Professional Fees	Surendra Subhash & Co	265.50	179.50
Loans Given	Anshul Gupta	10,500.00	-
Loans Given	Subhash Chander Gupta	11,500.00	-
Loans Given	Meena Gupta	10,000.00	-
Repayments of Loans	Anshul Gupta	7,000.00	-
Repayments of Loans	Subhash Chander Gupta	12,750.00	-
Repayments of Loans	Meena Gupta	10,000.00	-
Remuneration to KMP	Meena Gupta	-	12,000.00
Remuneration to KMP	Ankur Gupta	63,000.00	20,175.00
Remuneration to KMP	Anshul Gupta	77,525.86	34,800.00
Remuneration to KMP	Abhishek Gupta	54,139.96	42.00
Balance outstanding as at year end			
Trade Receivable	Surendra Subhash & Co	-	306.50
Loan Payable	Ankur Gupta	11,031.35	9,894.21
Loan Payable	Anshul Gupta	18,803.90	13,394.21
Loan Payable	Abhishek Gupta	17,169.04	15,399.21
Loan Payable	Subhash Chander Gupta	16,815.39	16,144.21
Loan Payable	Rajendra Prasad Mahipal	13,252.81	11,886.67
Loan Payable	Nancy Gupta	10,034.37	9,000.00
Loan Payable	Meena Gupta	14,376.14	12,894.21



39 Disclosure pursuant to Accounting standard 22 on 'Accounting for Taxes on Income'
 The deferred tax assets and liability on account of timing difference as at March 31, 2025 is:

Particulars	March 31, 2025	March 31, 2024
Timing difference due to depreciation		
As per Companies Act		
As per Income Tax Act	293,964.83	
Timing difference	674,828.95	
Tax @ 25.17%	380,864.12	
Deferred tax expense	95,863.50	36,315.27
Timing difference due to Gratuity	95,863.50	36,315.27
Provision for Gratuity during the year		
Tax @ 25.17%	19,985.94	
	(5,030.46)	(1,009.02)
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis		(4,983.93)
Deferred tax income	(5,030.46)	(5,992.95)
Deferred tax expense/(Income) (net)	90,833.04	30,322.32

The management of Group believes that the deferred tax assets should be recognized in respect of unabsorbed depreciation and carry forward of losses as there exists virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

40 Contingent Liabilities and Gurantees
 Contingent Liabilities

Particulars	March 31, 2025	March 31, 2024
GST Matter	8,292.86	5,282.14
Income Tax Matter	23,053.65	
Total	8,292.86	5,282.14

Guarantees

Particulars	March 31, 2025	March 31, 2024
a. Guarantee issued by the banks on behalf of the Group	487,924.47	346,796.74
b. Letter of credit issued for which goods not yet received	225,341.34	-

41 Change in Depreciation Accounting Policy

During the year, the Group has changed its method of providing depreciation on Property, Plant and Equipment from the Production Method to the Straight Line Method (SLM), with effect from 1st April 2024, to comply with the requirements of the Companies Act, 2013 and to present a more systematic allocation of the cost of assets over their useful lives.

As per the requirements of AS 6 - Depreciation Accounting, this change has been treated as a change in accounting estimate and has been applied prospectively. Accordingly, depreciation for the current year has been charged on the Straight Line Method, and the depreciation charged in previous years has not been revised.

42 Foreign Currency Transaction

Particulars	March 31, 2025	March 31, 2024
Foreign Currency Outflow	1,450,897.23	1,420,207.05
Foreign Currency Inflow	172,105.06	144,380.08

43 CIF value of Imports

Particulars	March 31, 2025	March 31, 2024
Expenditure in Foreign Currency (accrual basis)		
CIF Value of Import of - Stocks	1,143,349.43	1,415,747.20

44 Disclosure pursuant to Micro, Small & Medium Enterprises Development Act, 2006 ('MSMED')

The disclosure pursuant to the Act is as under:

Particulars	March 31, 2025	March 31, 2024
Principal amount remaining unpaid as at year end	1,926.56	103,933.30
Interest due thereon as at year end	633.76	-
Interest paid by the Group in term of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Interest accrued and remaining unpaid as at year end	-	-
Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	-	-

The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small" enterprises on the basis of information available with the Group, although company has sent confirmation letters to all vendors but reply of only few vendors were received.

45 Amalgamation of wholly owned subsidiaries

The Board of Directors of the Company has approved a scheme of amalgamation of its wholly owned subsidiaries, Quick Clean Hospitality Solutions Private Limited and Quick Clean Healthcare Private Limited, with the Company under the provisions of sections 230 to 232 of the Companies Act, 2013. The scheme has been filled with the Hon'ble National Company Law Tribunal (NCLT) and is pending approval. Pending receipt of the NCLT approval and completion of other statutory formalities, the scheme of Amalgamation has not been given effect in these financial statements. Accordingly, these financial statements for the year ended March 31, 2025 have been prepared on standalone basis, without considering the effect of proposed amalgamation. The amalgamation, once sanctioned, will be accounted in accordance with Accounting Standard (AS) 14- Accounting for Amalgamations.

46 Unhedged foreign currency exposures as at balance sheet date

Particulars	Foreign Currency	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		Amount in foreign	Amount in foreign currency	Amount (INR)	Amount (INR)
Trade Payables	EUR	21.50	-	2,064.96	-
Advance to Suppliers	EUR	688.30	426.52	66,111.52	38,480.63
Advance to Suppliers	SEK	50,280.92	3,839.44	424,873.79	30,024.40
Advance to Suppliers	USD	211.57	23.47	18,110.31	1,956.89

Exchange Rate	March 31, 2025	March 31, 2024
EUR	96.05	90.22
SEK	8.45	7.82
USD	85.60	83.37

47 Other statutory information

- (i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- (ii) The Group does not have any transactions with companies struck off under Section 248 of Companies Act 2013 or Section 560 of Companies Act, 1956.
- (iii) The Group has not traded or invested in crypto currency or virtual currency during the financial year.
- (iv) The Group has not advanced or loaned or invested funds to any other person(s) or entities including foreign entities (Intermediaries) with the understanding that intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of Group (ultimate beneficiaries)
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (v) The Group has not received any funds from any person(s) or entity(ies), including foreign entities(funding party) with the understanding (whether recorded in writing or otherwise) that the group shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf funding party(ultimate beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (vi) The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (vii) The Group is not declared as wilful defaulter by any bank or financial institution or other lender.
- (viii) The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (ix) The Group has complied with the number of layers prescribed under clause (87) of Section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

48 Corresponding Comparative Figures

The Group has reclassified & restated previous year figures to conform to current year's classification.

As per our report of even date

For AKGVG & Associates
 Chartered Accountants
 Firm Registration No.018598N

Aman Agarwal
 Partner
 Membership No.515385

Place: New Delhi
 Date:25-09-2025



For and on behalf of the Board of Directors of
Quick Clean Private Limited

Ashul Gupta
 Director
 DIN- 03099582

Abhishek Gupta
 Director
 DIN- 03088037

38 Ratios Analysis & It's Elements

Ratio	Numerator	Denominator	Numerator/ Denominator	As at March 31, 2025	As at March 31, 2024	Variance	% Variance	Reasons for Variance
(a) Current Ratio	Current Assets	Current Liabilities	Current assets/Current liabilities	2.50	0.94	1.56	165.4%	Increase due to increase in current assets
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	Total Debt/ Shareholders fund	0.66	2.32	(1.66)	(71.37%)	Decrease due to increase in shareholders fund on account of securities premium
(c) Debt Service Coverage Ratio	Earnings for debt service	Debt service = Interest & Lease Payments Outstanding+ Principal Outstanding	EBITDA/Interest + Principal	0.93	1.05	(0.12)	(11.56%)	Not Applicable
(d) Return on Equity Ratio	Net Profit After Taxes (Loss)	Average Shareholder's Equity	Net Income/Average shareholders equity	0.13	0.28	(0.15)	(52.81%)	Increase due to increase in shareholders fund
(e) Inventory turnover ratio	Cost of Goods Sold	Average Inventory	Cost of Goods Sold/Average Inventory	4.39	4.41	(0.02)	(0.51%)	Not Applicable
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	Net credit sales/ Average accounts receivable	7.79	7.61	0.18	2.4%	Not Applicable
(g) Trade Payables turnover ratio	Net Credit Purchase	Average Trade Payables	Total purchases/ Average trade payables	2.58	2.38	0.20	8.4%	Not Applicable
(h) Net capital turnover ratio	Net Sales	Working Capital	Net sales/ Working capital	1.69	(1.21)	2.90	(240.22%)	Increase due to increase in current assets and increase in turnover
(I) Net profit ratio	Net Profit(Loss)	Net Sales	Net profit/ Sales	0.08	0.06	0.02	33.25%	Increase due to increase in Net Profit for the year
(j) Return on Capital employed	Earnings Before Interest and Tax	Capital Employed	EBIT / Capital Employed	0.13	0.23	(0.11)	(45.92%)	Not Applicable

